

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * STRATTON HAROLD M II (Last) (First) (Middle) STRATTEC SECURITY CORP, 3333 WEST GOOD HOPE ROAD (Street) MILWAUKEE WI 53209 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol STRATTEC SECURITY CORP [STRT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman of Board and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/26/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	08/26/2003		M		8,000	A	\$ 11.75	48,264	D	
Common Stock, par value \$.01 per share	08/27/2003		S		8,000	D	\$ 52.55	40,264	D	
Common Stock, par value \$.01 per share								22	I	401(K) Trust
Common Stock, par value \$.01 per share								169	I	By Spouse
Common Stock, par value \$.01 per share								1,479	I	Note ⁽²⁾
Common Stock, par value \$.01 per								10,100	I	Note ⁽³⁾

share										
Common Stock, par value \$0.01 per share								900	1	Note ⁽⁴⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Option	\$ 11.75	08/26/2003		M		8,000		(1)	02/27/2005	Common Stock	8,000	\$ 0	51,000	D	

Explanation of Responses:

1. One-half of the option was exercisable as of February 27, 1996 and one-half of the option was exercisable as of February 27, 1997.
2. Mr. Stratton is custodian of these shares on behalf of his children.
3. Held in Trusts as to which Mr. Stratton is co-trustee and beneficiary.
4. Mr. Stratton's brother is custodian on behalf of his children.

James M. Bedore,
Attorney-in-fact

08/27/2003

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.