

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PFAEHLER KRIS R</u>  (Last) (First) (Middle) STRATTEC SECURITY CORPORATION 3333 WEST GOOD HOPE ROAD  (Street) MILWAUKEE WI 53209  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>STRATTEC SECURITY CORP [ STRT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Pres-Marketing and Sales</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/25/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	02/25/2004		M		2,000	A	\$34.26	2,000	D	
Common Stock, par value \$.01 per share	02/25/2004		S		2,000	D	\$64.46	0	D	
Common Stock, par value \$.01 per share	02/26/2004		M		2,500	A	\$34.26	2,500	D	
Common Stock, par value \$.01 per share	02/26/2004		S		2,500	D	\$63.5	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
Common Stock Option	\$34.26	02/25/2004		M	2,000	12/04/2001 <sup>(1)</sup>	12/04/2011	Common Stock 2,000	\$0	2,500	D	
Common Stock Option	\$34.26	02/26/2004		M	2,500	12/04/2001 <sup>(1)</sup>	12/04/2011	Common Stock 2,500	\$0	0	D	

**Explanation of Responses:**

1. 10,000 shares of the option were exercisable as of December 4, 2001, and the remaining 10,000 shares of the option were exercisable as of December 4, 2002.

James M. Bedore, Attorney-in-fact 02/27/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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