Strattec

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Nasdaq: STRT

Safe Harbor Statement

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Certain statements contained in this presentation contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words or phrases such as “anticipate,” “believe,” “could,” “expect,” “intend,” “may,” “planned,” “potential,” “should,” “will,” and “would.” Such forward-looking statements are inherently subject to many uncertainties in the Company’s operations and business environment. These uncertainties include general economic conditions, in particular, relating to the automotive industry, consumer demand for the Company’s and its customers’ products, competitive and technological developments, customer purchasing actions, changes in warranty provisions and customer product recall policies, work stoppages at the Company or at the location of its key customers as a result of labor disputes, foreign currency fluctuations, uncertainties stemming from U.S. trade policies, tariffs and reactions to the same from foreign countries, matters adversely impacting the timing and availability of component parts and raw materials needed for the production of the Company’s products and the products of its customers and fluctuations in costs of operation. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. Such uncertainties and other operational matters are discussed further in the Company’s quarterly and annual filings with the Securities and Exchange Commission.

Use of Non-GAAP Financial Metrics and Additional Financial Information

In addition to reporting financial results in accordance with generally accepted accounting principles, or GAAP, Strattec provides Adjusted Non-GAAP information as additional information for its operating results. References to Adjusted Non-GAAP information are to non-GAAP financial measures. These measures are not required by, in accordance with, or an alternative for, GAAP and may be different from similarly titled non-GAAP financial measures used by other companies. Strattec’s management uses these measures to make strategic decisions, establish budget plans and forecasts, identify trends affecting Strattec’s business, and evaluate performance. Management believes that providing these non-GAAP financial measures to investors, as a supplement to GAAP financial measures, will help investors evaluate Strattec’s core operating and financial performance and business trends consistent with how management evaluates such performance and trends. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures.

The Company has provided reconciliations of comparable GAAP to non-GAAP measures in the supplemental slides of this presentation.

Leader in Powered Vehicle Access, Security and Authorization Solutions

Nasdaq:	STRT	Avg. Trading Vol (3 mos):	82,000
Founded:	1908	Shares Outstanding:	4.0M
Public:	1995	Institutional Ownership:	89%
Market Capitalization:	$342M	Insider Ownership:	3.4%
Recent Closing Price:	$81.79		
52-week High/Low:	$92.50 / $57.01		

Market data as of market close August 21, 2026
Shares Outstanding as of July 31, 2026
Ownership as of most recent filings.
SOURCES: FactSet and Company filings

Delivering Innovative, Comprehensive, Highly Engineered Solutions

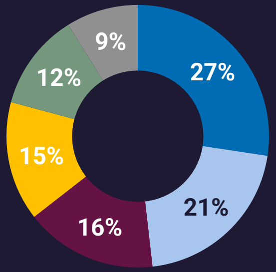
[1] JV product

Highly Engineered Products for Leading OEMs

FY 2026 Revenue: $579.4M

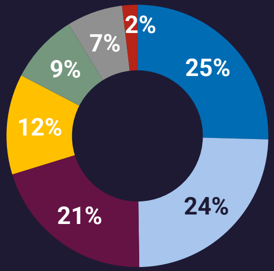
Sales By Customer

- GM
- Ford
- Stellantis
- Tier 1
- Com'l & Other
- Hyundai/Kia



Sales By Product

- Door Handles
- Power Access
- Keys & Locksets
- Latches
- User Interface Controls
- Aftermarket
- Other



MILWAUKEE, WI
- Strattec HQ
- Sales
- Engineering
- Manufacturing
- Die casting
- Plating
- Stamping

AUBURN HILLS, MI
- Sales
- Engineering
- Program Management
- Prototype Development
- Testing

EL PASO, TX
- Distribution

JUAREZ, MEXICO
- Engineering
- Testing
- Assembly
- PCB manufacturing

LEON, MEXICO
- Injection Molding
- Assembly
- Painting

We engineer the access experience: Portfolio Realignment

Permission

Lock and Key

Motion

Power Access

Hold

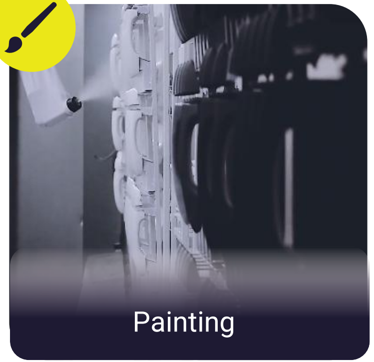
Latches

Capabilities


Design & Engineering

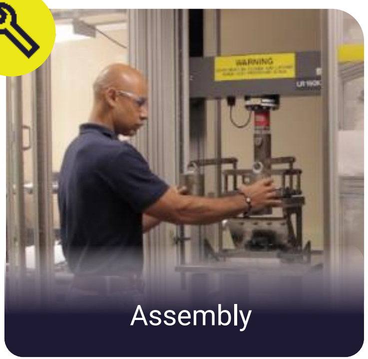
Quality Control & Inspection


Injection Molding

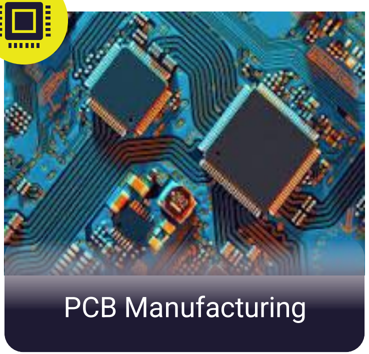

Painting


Zinc Die Casting


Plating & Stamping



Assembly


PCB Manufacturing

Transforming Strattec

Legacy Strattec: Where we were

- Lack of scale
- Cost structure opportunities
- Limited product launches: model years 2027 thru 2029
- Highly cyclical and competitive industry
- Significant customer concentration

New Strattec: Our vision for the future

- Greater scale with M&A
- Efficient organization and higher margins
- Healthy long-term pipeline
- More stable and predictable revenue
- Greater customer diversification

Strategic Enablers

- Innovative products and differentiated solutions
- Strong, longstanding relationships with customers
- Realigned cost structure
- Robust balance sheet to support growth initiatives
- Refreshed leadership team and reinvigorated employee culture

Transforming Strattec: Accelerating Our Engagement with Customers

Early customer engagement	Product specification development w/ OEM	RFQ	Award	Launch
5+ years to launch	3-5 years to launch	2-3 years to launch	~2 years to launch	Start of production
• Understand customer needs • Adapt product to future requirements • Adv. / Co-development	• Be lead design partner • Set specifications for upcoming platforms • Develop advantage in RFQ • Understand market dynamics (competition / price / etc.)	• Demonstrate solution development • Product costing • Market pricing to form quote	• Regional sourcing • OEMs balance price with quality and resiliency • Will deviate from specs if price is attractive enough • Strategic Supply Chain Selection	• Set up mfg. / tooling • Product validation by OEM • Supplier validation
Necessary for winning new customers	Required to develop sustainable product advantage			

New focus for Strattec

Legacy focus for Strattec

Transforming Strattec: Building a Better Business

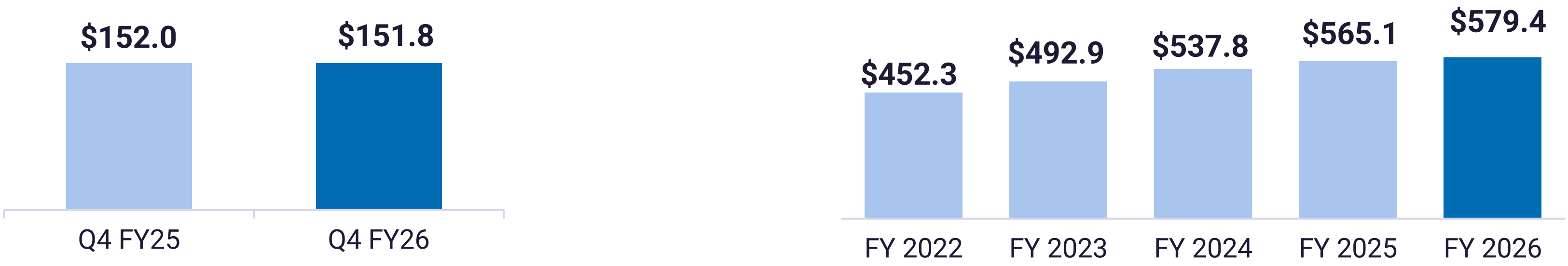
	Strengthening the Team	Driving to Operational Excellence	Leveraging Value Proposition	Modernizing Operations
Completed	• Injected new talent across the organization	• Established Business Operating System • Reduced headcount by 21% over 2 years, realizing $9.5M in annualized savings	• Rebranded the Company • Captured $15.6M in structural and opportunistic pricing	• Implemented financial consolidation, pipeline mgmt., benefits admin., & expense reporting software • Reduced Milw. Footprint by 90,000 sq.ft. including move of test lab to Auburn Hills
In Process	• Increasing talent in 2nd and 3rd tiers of organization • Breaking down organizational silos • Shifting culture to increase innovation, drive collaboration and enhance customer focus	• Executing on opportunities for automation, flex lines and equipment upgrades • Working to create stability and predictability in the business	• Actively pursuing new revenue opportunities for model years 2029 and beyond • Building relationships with an extended automotive customer base	• Moving HQ to enable greater collaboration • Enhancing IT capabilities and action IT systems advances

Financial Review

Progress demonstrated in margin expansion and cash generation

Delivering Consistency

NET SALES GROWTH
($ in millions)



Q4 FY26 net sales flat with prior year period

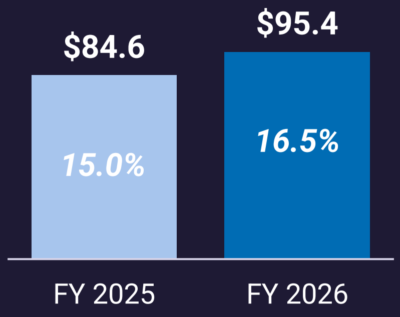
+ $1.4 million of pricing benefits
+ Detroit 3 OEMs +1.9% auto production
– $3.2 million in EV program cancellations

Expect sales to track U.S. SAAR

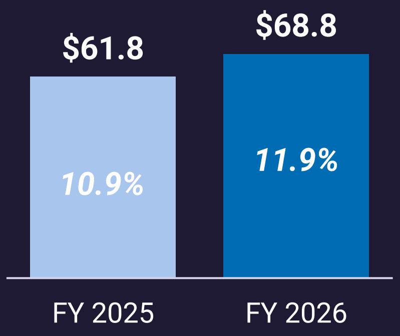
+ Current concentration in favored pickup trucks
+ Pricing
– Lower build rates, production disruptions
– Largest customers market share shrinking
– Working on winning new platforms (MY 29 and beyond)

Expanding Gross Margin and Managing SAE[1]

GROSS PROFIT & MARGIN (YTD)



SAE & % OF SALES (YTD)



($ in millions; narrative compared with prior-year period unless otherwise noted)

FY 2026 Gross Margin Expanded 150 Basis Points Y/Y

+ $9.5 million in pricing, including tariff recoveries, and higher production volume
+ $5.4 million in restructuring savings, partially offset by $1.8 million in higher labor costs in Mexico
− $6.5 million FX headwind

FY 2026 SAE[1] expenses increased $7.0 million to 11.9% of sales

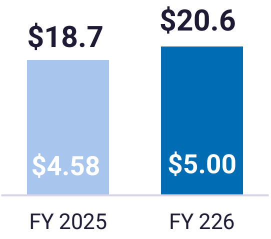
- $3.3 million increase in salaries and benefits
- $2.8 million incremental spend from business transformation, restructuring and executive transition costs y/y
- Partially offset by $0.5 million restructuring savings and $0.7 million recovery of costs related to cancelled EV programs

(1) Selling, administrative and engineering expenses

Enhanced Earnings Power

($ in millions except earnings per share data; narrative compared with prior-year period unless otherwise noted)

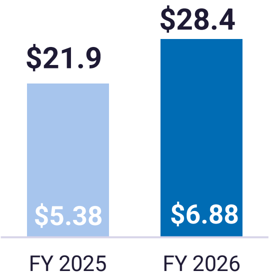
NET INCOME[1] (FY)



Net income growth of 10% validates impact of transformation actions against macro headwinds

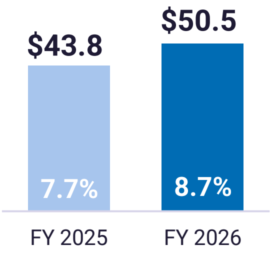
- Negative FX impact of $4.8 million

ADJ. NET INCOME[2] (FY)



Adj. diluted EPS result of pricing, volume, reduction in manufacturing costs

ADJ. EBITDA[2] (FY)



Adj. EBITDA increased 15%

- Adjusted EBITDA margin expanded 100 bps

Strattec

[1] Net Income Attributable to Strattec
[2] Adjusted Net Income Attributable to Strattec, Adjusted Diluted Earnings per Share, Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. Refer to the reconciliation of GAAP to non-GAAP metrics in the supplemental tables of this presentation.

($ in millions)

Strong Cash Generation & Capital Flexibility

CASH FLOW

	Q4 FY 2026	Q4 FY 2025	FY 2026	FY 2025
Cash from operations	$ 9.7	$ 30.2	$ 46.3	$ 71.7
Capital Expenditures	(1.4)	(3.0)	(7.3)	(7.2)
Free cash flow (FCF)[(1)]	**$ 8.3**	**$ 27.2**	**$ 39.0**	**$ 64.5**

CASH AND DEBT

	June 28, 2026	June 29, 2025
Cash and cash equivalents	$ 108.2	$ 84.6
Total debt	0.0	8.0

Cash Generation:

- Lower cash from operations reflects one-time benefit in fiscal 2025 to reset working capital levels
- 28% higher cash balance y/y from strong cash earnings and working capital management

Capital Priorities: cash position supports strategy

1. Fund customer programs, automation and modernization
2. Maintain resilience through automotive cycles
3. Return capital through opportunistic share repurchases
4. Pursue disciplined M&A strategy to scale and diversify

(1) Free cash flow is a non-GAAP metric defined as cash flow from operations less capital expenditures (CapEx)

Disciplined & Balanced Capital Allocation Priorities

1 Invest In Growth

- Organic initiatives
- Innovation
- New customer programs

2 Fund Transformation

- Automation
- Modernization
- Structural cost adjustments

3 M&A

- Scale to improve competitive position
- Customer diversification to derisk
- Product extensions to broaden addressable market

4 Return Capital to Shareholders

- Repurchased 110,269 shares for $7.4 million at average price of $67.10
- All of new $40 million buyback program available

Foundation: Preserve Financial Flexibility with ~$50 million in Capital

Addresses highly cyclical industry and programmatic risks

Strattec Investment Rationale

1. Track record of growth and margin expansion demonstrate progress with transformation and building resiliency
2. Rebranded as solutions provider to aid in advancing commercial initiatives for future model years
3. Business modernization, rightsizing and process improvement initiatives unlocking value
4. Injected new talent to drive transformational change
5. Robust balance sheet and strong cash generation support growth strategy & ability to weather industry challenges

Q & A

The Access Engine

Supplemental Slides

Served Customer Vehicles*

The vehicles listed here include models of various powertrain types—including electric (EV), hybrid, and internal combustion engine (ICE) platforms. Because our products are powertrain agnostic, our technologies can be integrated across these different configurations without significant modification. This enables consistent functionality regardless of propulsion system. Many of the vehicle models listed are offered in EV, hybrid, or ICE variants—and our components are used across all of these powertrain options.

*Source: STRT FY 2026 Form 10K

Acura MDX	Cadillac XT4	Ford Bronco Sport	Jeep Compass
Acura RDX	Cadillac XT5	Ford Expedition	Jeep Gladiator
Acura ZDX	Cadillac XT6	Ford Explorer	Jeep Grand Cherokee
Aston Martin DB 11/12	Chevrolet Blazer	Ford F-Series & Super Duty Pickup	Jeep Meridian
Aston Martin DBX	Chevrolet Blazer EV	Ford Maverick Pickup	Jeep Recon
Aston Martin Valhalla	Chevrolet Cobalt	Ford Mustang	Jeep Wagoneer
Aston Martin Vanquish	Chevrolet Colorado	Ford Mustang Mach-E	Jeep Wrangler & Wrangler Unlimited
Aston Martin Vantage	Chevrolet Corvette	Ford Ranger Pickup	Kia Carnival
Audi Q5	Chevrolet Equinox	Freightliner (38N) Cascadia	Lincoln Aviator
BMW i/X-Series	Chevrolet Equinox EV	Freightliner (M2)	Lincoln Corsair
BMW X7	Chevrolet Express Van	GMC Acadia	Lincoln Navigator
Buick Enclave	Chevrolet Silverado EV	GMC Canyon	MACK Truck
Buick Envision	Chevrolet Silverado LD & Silverado HD	GMC Hummer EV	Ram 1500 Pickup
Buick Envista	Chevrolet Spin	GMC Savana	Ram HD Pickup
Cadillac Celestiq	Chevrolet Suburban	GMC Sierra EV	Ram REV Pickup
Cadillac CT4	Chevrolet Tahoe	GMC Sierra LD & Sierra HD	Volkswagen Jetta
Cadillac CT5	Chevrolet Traverse	GMC Terrain	Volvo EX90
Cadillac Escalade	Chevrolet Trax	GMC Yukon & Yukon XL	Volvo Heavy Truck
Cadillac Escalade ESV	Chrysler Pacifica	Honda Odyssey	Volvo Polestar 3
Cadillac Escalade IQ	Chrysler Voyager	Honda Passport	
Cadillac Escalade IQL	Dodge Charger	Honda Prologue	
Cadillac Lyriq	Dodge Durango	Hyundai Staria	
Cadillac Optiq	Dodge Hornet	Jeep Cherokee	
Cadillac Vistiq	Ford Amarok Pickup	Jeep Commander	

Variety of competitors across product categories:

- Door Handles
- Keys & Locksets
- Power Access
- Wireless
- Latches

Aisin	JNS Auto Parts	OHI Automotive
Alpha-Tech	Magna	Shin Chang Industry
Brose	Marquardt Group	Stabilus
Edscha	Mitsuba	Tokai Rika Group
HUF Group	Minebea Mitsumi	U-Shin Ltd.
Inteva	Novares	Valeo
		Witte Automotive

Reconciliation of GAAP to Non-GAAP Financial Measures

($ in thousands)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NET SALES:										
Net Sales (GAAP)	$ 139,052	$ 129,919	$ 144,082	$ 152,013	$ 565,066	$ 152,399	$ 137,534	$ 137,632	$ 151,827	$ 579,392
ADJUSTED EBITDA:										
Net income attributable to Strattec (GAAP)	$ 3,703	$ 1,319	$ 5,396	$ 8,267	$ 18,685	$ 8,529	$ 4,947	$ 3,240	$ 3,882	$ 20,598
Net income (loss) attributable to non-controlling interest	45	79	315	(205)	234	8	696	585	(264)	1,025
Income tax expense	1,498	405	1,644	2,170	5,717	2,356	1,699	1,282	6,002	11,339
Other (income) expense, net	(129)	482	16	(1,189)	(820)	275	(1,691)	748	(2,630)	(3,298)
Interest income	(349)	(408)	(529)	(753)	(2,039)	(877)	(885)	(879)	(859)	(3,500)
Interest expense	295	257	243	212	1,007	156	96	70	37	359
Income from operations	5,063	2,134	7,085	8,502	22,784	10,447	4,862	5,046	6,168	26,523
Adjustments:										
Depreciation	3,662	3,544	3,746	3,812	$ 14,764	3,785	3,893	3,772	3,635	$ 15,085
Non-cash stock-based compensation	188	891	760	887	2,726	669	1,125	811	700	3,305
Restructuring and similar charges	-	265	809	(676)	398	-	1,305	424	(30)	1,699
Cancelled program settlements	-	-	-	-	-	-	-	(1,323)	-	(1,323)
Executive transition costs	941	921	214	(17)	2,058	136	88	423	240	887
Business transformation costs	74	215	259	479	1,027	514	994	960	1,824	4,292
	4,865	5,836	5,788	4,485	20,974	5,104	7,405	5,067	6,369	23,945
Adjusted EBITDA (Non-GAAP)	$ 9,928	$ 7,970	$ 12,873	$ 12,987	$ 43,758	$ 15,551	$ 12,267	$ 10,113	$ 12,537	$ 50,468
Adjusted EBITDA as a % of Net Sales	7.1%	6.1%	8.9%	8.5%	7.7%	10.2%	8.9%	7.3%	8.3%	8.7%

Reconciliation of GAAP to Non-GAAP Financial Measures

($ in thousands, except per share data)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
ADJUSTED NET INCOME AND EARNINGS PER SHARE:										
Net income attributable to Strattec (GAAP)	$ 3,703	$ 1,319	$ 5,396	$ 8,267	$ 18,685	$ 8,529	$ 4,947	$ 3,240	$ 3,882	$ 20,598
Adjustments:										
Restructuring and similar charges	-	265	809	(676)	398	570	1,165	572	49	2,356
Cancelled program settlements	-	-	-	-	-	-	-	(1,323)	-	(1,323)
Executive transition costs	1,224	1,225	214	115	2,778	136	88	423	240	887
Business transformation costs	74	215	259	479	1,027	514	994	960	1,824	4,292
Non-controlling interest impact	-	-	(160)	160	-	(196)	190	(9)	28	13
Tax effect on above adjustments and other discrete tax items	(292)	(384)	(376)	107	(945)	(383)	(335)	(139)	2,388	1,531
	1,006	1,321	746	185	3,258	641	2,102	484	4,529	7,756
Adjusted Net Income attributable to Strattec (Non-GAAP)	$ 4,709	$ 2,640	$ 6,142	$ 8,452	$ 21,943	$ 9,170	$ 7,049	$ 3,724	$ 8,411	$ 28,354
Weighted Average Basic Shares Outstanding	4,005	4,035	4,039	4,039	4,030	4,054	4,080	4,085	4,035	4,064
Weighted Average Diluted Shares Outstanding	4,046	4,070	4,085	4,105	4,076	4,127	4,131	4,141	4,091	4,122
Diluted earnings per share (GAAP)	$ 0.92	$ 0.32	$ 1.32	$ 2.01	$ 4.58	$ 2.07	$ 1.20	$ 0.78	$ 0.95	$ 5.00
Adjusted dilutive earnings per share (Non-GAAP)	$ 1.16	$ 0.65	$ 1.50	$ 2.06	$ 5.38	$ 2.22	$ 1.71	$ 0.90	$ 2.06	$ 6.88

Strattec

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The Access Engine