

Net Sales	\$46,575	\$46,102	\$134,646	\$139,129
Cost of Goods Sold	37,453	35,892	107,208	106,700
Gross Profit	9,122	10,210	27,438	32,429
Engineering, Selling & Administrative Expenses	5,467	4,822	16,246	14,836
Provision (Recovery) for Doubtful Accounts, net	(1,578) (A)	-	1,622	-
Income from Operations	5,233	5,388	9,570	17,593
Interest Income	670	326	1,733	742
Interest Expense	-	-	-	-
Other Income (Expense), Net	408	(50)	572	109
	6,311	5,664	11,875	18,444
Provision for Income Taxes	2,195	1,933	3,363	6,662
Net Income	\$4,116	\$3,731	\$8,512	\$11,782
Earnings Per Share:				
Basic	\$1.11	\$.98	\$2.28	\$3.10
Diluted	\$1.10	\$.98	\$2.27	\$3.07
Average Basic Shares Outstanding	3,722	3,798	3,737	3,803
Average Diluted Shares Outstanding	3,725	3,815	3,742	3,836
Other Capital Expenditures	\$883	\$1,435	\$4,723	\$3,455
Depreciation & Amortization	\$1,757	\$1,759	\$5,389	\$5,440

NOTE A:

Pre-petition Chapter 11 Accounts Receivable due from Delphi Corporation	\$3,399
Provision for Doubtful Accounts recorded during the first quarter	(\$3,200)
Sale of pre-petition accounts receivable to third party	(\$1,777)
Net recovery during third quarter	(\$1,578)

STRATTEC SECURITY CORPORATION
Condensed Balance Sheet Data
(In Thousands)

	April 2, 2006 (Unaudited)	July 3, 2005
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$62,264	\$56,950
Receivables, net	24,156	26,053
Inventories	8,712	11,654
Other Current Assets	11,753	10,030
Total Current Assets	106,885	104,687

Deferred Income Taxes	1,796	1,796
Investment in Joint Venture	1,636	1,412
Other Long Term Assets	593	603
Property, Plant and Equipment, Net	28,646	29,592
	\$139,556	\$138,090

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

Accounts Payable	\$16,981	\$17,218
Other	11,479	12,850
Total Current Liabilities	28,460	30,068
Borrowings Under Line of Credit	-	-
Accrued Pension and Post Retirement Obligations	11,896	16,271
Shareholders' Equity	230,761	220,261
Accumulated Other Comprehensive Loss	(12,115)	(12,047)
Less: Treasury Stock	(119,446)	(116,463)
Total Shareholders' Equity	99,200	91,751
	\$139,556	\$138,090

STRATTEC SECURITY CORPORATION
Condensed Cash Flow Statement Data
(In Thousands)

	Third Quarter Ended		Nine Months Ended	
	April 2,	March 27,	April 2,	March 27,
	2006	2005	2006	2005
	(Unaudited)		(Unaudited)	
Cash Flows from Operating Activities:				
Net Income	\$4,116	\$3,731	\$8,512	\$11,782
Adjustment to Reconcile Net Income to Cash Used in Operating Activities:				
Depreciation and Amortization	1,757	1,759	5,389	5,440
Stock Based Compensation Expense	301	-	861	-
Tax Benefit from Options Exercised	-	277	61	949
Provision (Recovery) for Doubtful Accounts	(1,578)	-	1,622	-
Change in Operating Assets/Liabilities	5,242	(869)	(4,464)	(12,348)
Other, net	(71)	-	-	224
Net Cash Provided by Operating Activities	9,767	4,898	11,981	6,047
Cash Flows from Investing Activities:				
Investment in Joint Ventures	-	-	(50)	(75)
Additions to Property, Plant and Equipment	(883)	(1,435)	(4,723)	(3,455)
Proceeds from Sale of Property, Plant and Equipment	-	-	22	-
Net Cash Used in Investing Activities	(883)	(1,435)	(4,751)	(3,530)
Cash Flow from Financing Activities:				
Purchase of Common Stock	(1,797)	(2,572)	(2,993)	(8,826)
Reissue/Exercise of Stock Options	9	303	1,077	3,435
Net Cash Used in Financing Activities	(1,788)	(2,269)	(1,916)	(5,391)
Net Increase in Cash & Cash Equivalents	7,096	1,194	5,314	(2,874)
Cash and Cash Equivalents:				
Beginning of Period	55,168	50,163	56,950	54,231

End of Period

\$62,264 \$51,357 \$62,264 \$51,357

SOURCE STRATTEC SECURITY CORPORATION

CONTACT: Pat Hansen, Senior Vice President and Chief Financial Officer,
STRATTEC SECURITY CORPORATION, +1-414-247-3435