



STRATTEC SECURITY CORPORATION's Hourly Employees Reject Ratification of Successor Contract

June 7, 2001

MILWAUKEE, Jun 7, 2001 /PRNewswire/ --

Strike Now in Progress

At a union meeting held yesterday afternoon, STRATTEC SECURITY CORPORATION's (Nasdaq: STRT) hourly production workers, represented by PACE Local 7-0232, voted against the ratification of a successor contract, despite the unanimous endorsement of that contract by PACE Local 7-0232's bargaining committee. Although the vote was close, a strike was called for midnight last night, upon the expiration of the current contract, and is now in progress.

"While we deeply regret the majority vote against what both the company and union representatives believe to be a fair contract, we are prepared with a contingency strike protection plan. That plan is now being implemented. Since this labor action does not involve our assembly facility in Mexico, we anticipate continuation of shipments to our customers for the foreseeable future," said John Cahill, president and chief operating officer of STRATTEC.

MAKE YOUR OPINION COUNT - [Click Here](http://tbutton.prnewswire.com/prn/11690X38755457)
<http://tbutton.prnewswire.com/prn/11690X38755457>

SOURCE STRATTEC SECURITY CORPORATION

CONTACT: John Cahill, President & COO of STRATTEC SECURITY CORPORATION,
414-247-3407
(STRT)