



Strattec Security Corporation Announces Expanded Share Repurchase Programs

October 28, 1998

Milwaukee, Wisconsin -- October 28, 1998 -- STRATTEC SECURITY CORPORATION (NASDAQ:STRT) announced today that its Board of Directors has authorized the repurchase of an additional 300,000 shares (approximately 5 percent of currently outstanding shares) under its ongoing stock repurchase program. Shares may be repurchased from time to time in open market transactions and will be held as Treasury Shares.

The Company has previously repurchased 271,500 shares of a total authorized of 289,395.

STRATTEC SECURITY CORPORATION designs, develops, manufactures and markets mechanical locks, electro-mechanical locks and related security products for North American and select European automotive manufacturers.

Forward looking statements in this release are subject to many uncertainties in the Company's operations and business environment. These uncertainties include general economic conditions, demand for the Company's products and costs of operations. Such uncertainties and other operational matters are discussed further in the Company's quarterly and annual filings with the Securities and Exchange Commission.

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